



Vijayanagara Sri Krishnadevaraya University

Jnana Sagara, Ballari (Karnataka State)

Department of Studies in Commerce

Revised Syllabus

for

BACHELOR OF COMMERCE

(TAX PROCEDURE AND PRACTICE)

(I to VI Semester)

With effect from 2015 – 16

**The Structure of Modification to the Syllabus
of B.Com (Tax Procedure and Practice)**

Course Code	Semester	Existing (Old) Title of the Course (Paper)	Revised (New) Title of the Course (Paper)
SC1.5	I	Indian Taxation System	Indian Taxation System
SC1.6	I	Karnataka Value Added Tax	State Goods and Services Tax (SGST) – I
SC2.6	II	Central Sales Tax	State Goods and Services Tax (SGST) – II
SC3.6	III	Service Tax	Integrated Goods and Services Tax
SC5.5	V	Central Excise Duty-I	Central Goods and Services Tax (CGST) – I
SC6.5	VI	Central Excise Duty-II	Central Goods and Services Tax (CGST) – II

Note:

1. The above change is applicable only to the existing regular students starting from the batch of 2015-16. However, the old syllabus shall be followed for the examination of the repeaters (of I to IV semesters of 2015-16 and I to II semesters of 2016-17 batches). Apart from above changes, the existing syllabus shall remain intact.
2. The above courses (Papers) offered shall carry 100 marks (20 marks for Internal Assessment and 80 marks for Semester-end examination) for 2015-16 batch, and 100 marks (30 marks for Internal Assessment and 70 marks for Semester-end examination) with four credits each for the batches starting from 2016-17 under Choice Based Credit System (CBCS).

Indian Taxation System

Code: SC 1.5

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Introduction: Meaning of tax, Central and State powers of taxation, distribution of revenues between Union and States, Types of Taxes - Direct and Indirect taxes.

Module-2: Direct taxes of the Central Government: Income Tax, An overview of Interest Tax Act, 1974 and Expenditure Tax Act 1987 (with latest amendments).

Module-3: Indirect taxes of Central Government: Structure of different indirect taxes before the introduction of GST, levy (taxable event) and the government empowered to collect those taxes, need for tax reforms; Introduction to Goods and Services Tax (GST), relevance of GST, Central and State taxes subsumed by the GST, mechanism of GST, merits and demerits of GST, CGST, IGST, Customs duties.

Module-4: Taxes of the state Governments SGST, tax on land and building, Tax on profession, trade and business; toll tax, tax on motor vehicle transportation.

Module-5: Tax of Union Territory (UTGST): Extent (scope) of the Union Territory Goods and Services Tax Act, 2017, Levy and collection, and administration.

Recommended Materials

1. H L Bhatia, Public Finance, Vikas Publishing House Pvt. Ltd.
2. D M Mithani, Public Finance Theory and Practice, Himalaya Publishing House, Mumbai
3. Harvey S Rosen and Ted Gayer, Public Finance, McGraw Hill/Irwin
4. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
5. Vineeth Gupta & N K Guptha
6. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
7. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing

8. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
9. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. Ltd.
10. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.
11. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
12. GST – The Businessman’s Guide (E-Book) by Taxadda.com
13. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
14. <https://cleartax.in/s/gst-book-online-pdf>
15. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
16. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
17. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
18. <http://idtc.icai.org/publications.php>
19. <http://www.cbec.gov.in/htdocs-cbec/gst>
20. <http://ctax.kar.nic.in/gst.asp>
21. KLJ Publications on GST
22. ICAI Material on GST
23. Bare Act

State Goods and Services Tax (SGST) - I

Code: SC1.6

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module -1: Nature and Scope of SGST: Introduction, Salient features of SGST, importance of SGST, Important terms and definitions – aggregate turnover, business, business vertical, casual taxable person, consideration in relation to the supply of goods or services or both, continuous supply of goods and services, exempt supply, input service distributor, input tax, location of recipient and supplier of services, mixed supply, person, Administration - hierarchy and their powers.(Theory Only)

Module -2: Levy and Collection of taxes: Scope of supply, Incidence and Levy of tax - When, What and How the tax is paid, Time and Value of supply, composition Levy, Power to grant exemption, change in rate of tax, value of taxable supply, Input credit. (Simple Theory & Numerical Problems)

Module-3: Registration of Dealers: Persons liable for Registration, compulsory Registration, Procedure for registration, Deemed registration, Special provisions relating to casual and Non-resident dealer, Amendment of Registration.

Module-4: Rates of taxes: Rates of taxes, Concessional rates, tax invoice, credit and debit notes, Accounts and other records, Retention of books of accounts. (Simple Theory & Numerical Problems)

Module-5: Returns, Payment of taxes and refunds: Furnishing of returns, Matching, reversal and reclaim of input tax & output tax, Annual return, payment of taxes, Interest, Penalty and other Amounts, TDS, TCS, Refund of taxes. (Simple Theory & Numerical Problems)

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.

7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com
9. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. <http://ctax.kar.nic.in/gst.asp>
17. KLJ Publications on GST
18. ICAI Material on GST
19. Bare Act

State Goods and Services Tax (SGST) - II

Code: SC2.6

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Accounts and Records & Assessment and Audit: Accounts and other records, Assessment, Types of Assessment, Scrutiny of returns, Assessment of unregistered person and Non-filers, Audit by Authority, Special Audit.

Module-2: Inspection, Demand & Recovery: Power of Inspection, Search and Seizure, Inspection of Goods in movement, Power to Arrest, Access to business premises, Demand & Recovery of taxes, Liability to pay in certain cases.

Module-3: Advance Ruling, Appeal and Revision: Advance ruling, Procedure on receipt of Application, Constitution of appellate authority under advance ruling, appeal to appellate authority, powers, Appeal to tribunal, Appeal to high court & Appeal to Supreme Court.

Module-4: Offences, Penalties and Transitional provisions: Penalties of offences, penalty for failure to furnish the return, General penalty, Power to impose penalty, Power to wave penalty, Detention, seizure, release of goods, confiscation of Goods, Punishment for certain assessment, liability of officers, other offences, transitional provisions & miscellaneous.

Module-5: Important SGST Rules and Schedules I to III

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. Ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.
7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com

9. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. <http://ctax.kar.nic.in/gst.asp>
17. KLJ Publications on GST
18. ICAI Material on GST
19. Bare Act

Integrated Goods and Services Tax

Code: SC3.6

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Preliminary and Administration: Introduction, Extent (scope) of the Integrated Goods and Services Tax Act, 2017, Important definitions, Appointment of officers, Authorization of officers of state tax or union territory tax as proper officer in certain circumstances.

Module-2: Levy and Collection of Tax: Levy and collection, Power to grant exemption from tax. (Simple Theory & Numerical Problems)

Module-3: Determination of Nature of supply, place of supply of Goods or Service. Inter-state supply, Supplies in territorial waters, Place of supply of Goods or services or both - Place of Supply of Goods, Other than supply of Goods imported into, or exported from India, Place of supply of goods imported into, or exported from India, Place of supply of service where location of supplier and recipient is in India, Place of supply of services where location or location of recipient is outside India, Special provisions for payment of tax by a supplier of online information and database access or retrieval services.

Module – 4: Refund and Zero rated supply: Refund of integrated tax paid on supply of goods to tourist leaving India, Zero rated supply (Simple Theory & Numerical Problems)

Module-5: Apportionment, Settlement & Miscellaneous: Apportionment of tax and settlement of funds, Transfer of input tax credit, Tax wrongly collected and paid to central government or state government, Application of provisions of Central Goods and Services Tax Act, Import of services made on or after the appointed day, Power to make rules, Power to make regulations, Laying of rules, regulations and notifications, Removal of difficulties.

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. Ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.

7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com
9. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. KLJ Publications on GST
17. ICAI Material on GST
18. Bare Act

Central Goods and Services Tax (CGST) - I

Code: SC5.5

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Nature and Scope of CGST: Introduction, Extent of the Central Goods and Services Tax Act, 2017, Important terms and Definitions – Business, Business Vertical, Casual Taxable Person, Composite Supply, Works Contract, etc; Salient features of CGST, importance of CGST, Administration, hierarchy in CGST and their powers.

Module-2: Levy and Collection of taxes: Incidence and Levy of tax:- When, What & How the tax is paid, Time & Value of supply, composition of Levy, Power to grant exemption, change in rate of tax, value of taxable supply, Input credit. (Simple Theory & Numerical Problems)

Module-3: Registration of Dealers: Persons liable for Registration compulsory Registration, Procedure for registration, Demand registration, Special provision relating to casual & Non-resident dealer, Amendments of Registration.

Module-4: Rates of taxes: Rates of taxes, Concessional rates, tax invoice, credit & debit notes, Accounts & other records, Retention of books of accounts.

Module: 5 – Returns, Payment of taxes and Refunds: Furnishing of returns, Matching, reversal & reclaim of input tax & output tax, Annual return, payment of taxes, interest, Penalty & other Amounts, TDS, TCS, Refund of taxes.

Simple Problems

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.

7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com
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10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. KLJ Publications on GST
17. ICAI Material on GST
18. Bare Act

Central Goods and Services Tax (CGST) - II

Code: SC6.5

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Assessment and Audit: Assessment, Types of Assessment, Scrutiny of returns, Assessment of unregistered person & Non-filers, Audit by Authority, Special Audit.

Module-2: Inspection, Demand and Recovery: Power of Inspection, Search & Seizure, Inspection of Goods in movement, Power to Arrest, Access to business premises, Demand and Recovery of taxes, Liability to pay in certain cases.

Module-3: Advance Ruling, Appeal & Revision: Advance ruling, Procedure on receipt of Application, Constitution of appellate authority under advance ruling appeal to appellate authority, powers, Appeal to tribunal, Appeal to high court & Appeal to Supreme Court.

Module-4: Offences, Penalties & Transitional provisions: Penalties of offences, penalty for failure to furnish the return, General penalty, power to impose penalty, power to wave penalty, detention, seizure, release of goods, confiscation of goods, punishment for certain assessment, liability of officers, other offences, transitional provisions & miscellaneous. (Simple Theory & Numerical Problems)

Module -5: CGST Rules and Schedules: Registration, Determination of value of supply, Input Tax Credit, Tax Invoice, other important rules and schedules.

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. Ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.
7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
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10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. **KLJ Publications on GST**
17. **ICAI Material on GST**
18. **Bare Act**