

12/05/2022



BCA I Semester (NEP) Degree Examination, March/April - 2022

COMPUTER SCIENCE

100088

Accountancy

Time : 3 Hours

Maximum Marks : 60

Instruction : Answer **all** the Sections.

SECTION - A

1. Answer **all** the questions. **10x1=10**
- (a) State any two objectives of Accounting.
 - (b) Name any two external users of Accounting.
 - (c) What is Drawings ?
 - (d) What is Posting ?
 - (e) What are Contra Entries ?
 - (f) What is bank Overdraft ?
 - (g) Name any two parties to the Bills of Exchange.
 - (h) Name any one type of error in accounting with example.
 - (i) State any one objective of Financial Statement.
 - (j) What is Net Profit ?

SECTION - B

Answer **any four** of the following questions each question carries **five** marks.

4x5=20

2. What do you mean by Accounting ? State any two advantages and two limitations of Accounting ?
3. Prepare a personal account of Mr. Ganesh from the following transactions.
- January 2022
- 3rd Bought goods from Ganesh Rs. 2000
 - 5th Goods worth Rs. 2500 sold to him
 - 10th Paid to him Rs. 1500
 - 15th Ganesh bought goods from us Rs. 1000
 - 20th Received a cheque from Ganesh Rs. 1000
 - 25th He returned goods worth Rs. 350



P.T.O.

4. The cash book shows a balance of Rs. 24,200 on comparing the cash book with the passbook the following particulars were noted.
- Cheque issued but not presented for payment Rs. 2400.
 - Bank paid insurance premium Rs. 1500 on customers behalf.
 - Cheque deposited into bank but not collected Rs. 2600.
 - Bank charges charged by the bank Rs. 70.
 - Interest on investment collected by the bank on traders behalf Rs. 350.
5. Ramesh sold goods to Suresh for Rs. 15,000 on 1-1-2022 on the same day, a bill drawn and accepted by Suresh for 3 Months. After acceptance, Ramesh discounted the bill with his banker for Rs. 14,500. On the due date the bill was honoured.

Pass Journal entries in the books of all the parties.

6. From the following balances of Vishnu traders. Prepare a balance sheet as at 31st March 2021.

Particulars	Debit	Credit
Plan and Machinery	950,000	-----
Land and Building	600,000	-----
Cash in hand	20,000	-----
Debtors and Creditors	320,000	240,000
Bills Receivable and		
Bill payable	100,000	240,000
Closing Stock	400,000	-----
Investments	80,000	-----
Capital	-----	15,00,000
Drawings	130,000	-----
Net Profit		6,20,000

7. What is Book-keeping ? Write difference between Book-keeping and Accounting.



SECTION - C

Answer **any three** of the following, each question carries **ten** marks. **3x10=30**

8. What are Accounting concepts and conventions. Explain briefly any three concepts and three conventions.

9. Journalise the following transactions in the books of Mandira January 2022.

- Jan 1 Business started with cash Rs. 25,000.
- Jan 3 Opened Bank account with SBI Rs. 5000.
- Jan 5 Bought goods from Satish on credit Rs. 7000.
- Jan 7 Returned goods to Satish Rs. 500.
- Jan 8 Issued cheque in favour of Satish Rs. 4500.
- Jan 18 Bought Office furniture Rs. 3000 for cash.
- Jan 19 Sold goods to Shyam Rs. 4000 on credit.
- Jan 20 Drew cash for personal use Rs. 1000.
- Jan 21 Commission Received in advance Rs. 400.
- Jan 30 Gave charity Rs. 500.

10. Prepare three-column cash book of Mr. Manvith from the following particulars and balance the same at the end of the Month January 2021.

- 1 Jan Balance of cash in hand Rs. 3000 and at bank Rs. 12,000.
- 4 Jan Bought goods for cash 800 and for cheque Rs. 2250.
- 6 Jan Drew cash for office use 2000.
- 10 Jan Paid wages in cash Rs. 2000.
- 15 Jan Paid Rajesh Rs. 800 by cheque.
- 22 Jan Paid into bank Rs. 3500.
- 25 Jan Sold goods for cash Rs. 4000.
- 27 Jan Paid Murthy Rs. 1450 in full settlement of his account Rs. 1500.
- 30 Jan Received from Gopal a cheque of Rs. 950 and allowed him discount Rs. 50.



11. From the following Trial Balance, Trading and profit and loss account for the year ending 31/3/2021 and Balance sheet as on that date.

Particulars	Debit	Credit
Capital		30,000
Drawings	1,760	
Purchase and Sales	8,900	15,000
Stock on 1/4/2020	1,200	
Returns	280	450
Wages	800	
Buildings	22,000	
Freight charges	2,000	
Trade expenses	200	
Advertisement	240	
Interest		650
Taxes and Insurance	430	
Debtors and Creditors	6,500	1,200
Bills Receivable and	1,500	700
Bills payable		
Cash at bank	1,200	
Cash in Hand	190	
Salaries	800	
	<u>48,000</u>	<u>48,000</u>

Adjustments :

- Stock on 31/3/2021 was Rs. 10,000.
- Insurance prepaid Rs. 100.
- Outstanding Salaries Rs. 200.
- Depreciation on building by 5%.
- Provide provision on doubtful debts @ 5% on debtors.



12. (a) Explain with examples :

Error of Ommission

Error of Commission

Error of principle

(b) Prepare a trial Balance from the following balances relating to Mrs. Sridevi on 31/3/2021

Particulars	Balance
Capital	1,45,000
Stock of Goods on 1/4/2020	70,000
Motor Car	1,20,000
Bad debts	7,000
Sales	2,00,000
Cash at Bank	90,000
Cash in hand	12,000
Rent	35,000
Discount Allowed	4,000
Carriage	15,000

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